

*Township of Alamo*  
*Kalamazoo County, Michigan*  
**FINANCIAL STATEMENTS AND**  
**INDEPENDENT AUDITORS' REPORT**  
*Year ended March 31, 2004*

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# Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

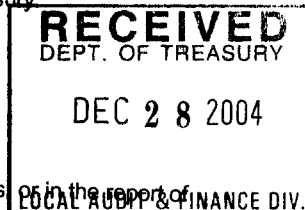
Local Government Type <input type="checkbox"/> City <input checked="" type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Government Name <b>Township of Alamo</b>	County <b>Kalamazoo</b>
Audit Date <b>3/31/04</b>	Opinion Date <b>11/15/04</b>	Date Accountant Report Submitted to State:	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes or in the report of comments and recommendations



You must check the applicable box for each item below.

- ☐ Yes ☒ No 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.
- ☐ Yes ☒ No 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).
- ☒ Yes ☐ No 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).
- ☐ Yes ☒ No 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.
- ☐ Yes ☒ No 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).
- ☐ Yes ☒ No 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.
- ☐ Yes ☒ No 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).
- ☐ Yes ☒ No 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).
- ☐ Yes ☒ No 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

We have enclosed the following:

	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			✓
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).			✓

Certified Public Accountant (Firm Name) <b>Siegfried Crandall PC</b>			
Street Address <b>246 East Kilgore Road</b>		City <b>Kalamazoo</b>	State <b>MI</b>
Accountant Signature <i>Siegfried Crandall P.C.</i>		ZIP <b>49002-5599</b>	Date

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## INDEPENDENT AUDITORS' REPORT

Board of Trustees  
Township of Alamo, Michigan

We have audited the accompanying general purpose financial statements of the Township of Alamo, Michigan, as March 31, 2004, and for the year then ended, as listed in the contents. These general purpose financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Township of Alamo, Michigan, as of March 31, 2004, and the results of its operations for the year then ended in conformity with U.S. generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund statements, as listed in the contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Township of Alamo. This information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Siegfried Crandall P.C.*

November 15, 2004

**GENERAL PURPOSE FINANCIAL STATEMENTS**

**Township of Alamo**  
**COMBINED BALANCE SHEET - all fund types and account groups**  
March 31, 2004

ASSETS	<u>Governmental fund types</u>	
	<u>General</u>	<u>Special revenue</u>
Cash	\$ 383,346	\$ 92,202
Taxes receivable	6,206	5,624
Due from other funds	954	6,085
Due from other governmental units	35,640	-
Prepaid expenses	32,896	-
Fixed assets	-	-
Amount to be provided for retirement of general long-term debt	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 459,042</u></b>	<b><u>\$ 103,911</u></b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES:</b>		
Accrued liabilities	\$ 4,373	\$ -
Due to other funds	6,085	-
Due to other governmental units	4,063	-
Installment purchase agreement	-	-
<b>Total liabilities</b>	<b><u>14,521</u></b>	<b><u>-</u></b>
<b>FUND EQUITY:</b>		
Investment in general fixed assets	-	-
Retained earnings	-	-
Fund balance - unreserved, undesignated	<u>444,521</u>	<u>103,911</u>
<b>Total fund equity</b>	<b><u>444,521</u></b>	<b><u>103,911</u></b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 459,042</u></b>	<b><u>\$ 103,911</u></b>

<i>Proprietary fund type</i>	<i>Fiduciary fund type</i>	<i>Account groups</i>		<i>Totals (memorandum only)</i>
<i>Enterprise</i>	<i>Agency</i>	<i>General fixed assets</i>	<i>General long- term debt</i>	
\$ -	\$ 11,657	\$ -	\$ -	\$ 487,205
-	-	-	-	11,830
-	-	-	-	7,039
-	-	-	-	35,640
-	-	-	-	32,896
-	-	1,102,116	-	1,102,116
-	-	-	148,301	148,301
<u>\$ -</u>	<u>\$ 11,657</u>	<u>\$ 1,102,116</u>	<u>\$ 148,301</u>	<u>\$ 1,825,027</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,373
-	954	-	-	7,039
-	10,703	-	-	14,766
-	-	-	148,301	148,301
-	11,657	-	148,301	174,479
-	-	1,102,116	-	1,102,116
-	-	-	-	-
-	-	-	-	548,432
-	-	1,102,116	-	1,650,548
<u>\$ -</u>	<u>\$ 11,657</u>	<u>\$ 1,102,116</u>	<u>\$ 148,301</u>	<u>\$ 1,825,027</u>

See notes to financial statements

**Township of Alamo**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - all governmental fund types**

Year ended March 31, 2004

	<u>General</u>	<u>Special revenue</u>	<u>Totals (memorandum only)</u>
<b>REVENUES:</b>			
Taxes	\$ 112,597	\$ 95,692	\$ 208,289
Licenses and permits	39,485	-	39,485
State grants	271,296	-	271,296
Charges for services	14,905	-	14,905
Interest and rentals	4,776	450	5,226
Other	6,775	234	7,009
	<u>449,834</u>	<u>96,376</u>	<u>546,210</u>
Total revenues			
	<u>449,834</u>	<u>96,376</u>	<u>546,210</u>
<b>EXPENDITURES:</b>			
Legislative	3,179	-	3,179
General government	142,432	-	142,432
Public safety	135,342	-	135,342
Public works	100,826	-	100,826
Community and economic development	8,066	-	8,066
Recreation and cultural	4,786	-	4,786
Capital outlay	41,903	-	41,903
Debt service:			
Principal	74,151	-	74,151
Interest	6,039	-	6,039
	<u>516,724</u>	<u>-</u>	<u>516,724</u>
Total expenditures			
	<u>516,724</u>	<u>-</u>	<u>516,724</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(66,890)</u>	<u>96,376</u>	<u>29,486</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	99,184	-	99,184
Operating transfers out	-	(99,184)	(99,184)
	<u>99,184</u>	<u>(99,184)</u>	<u>-</u>
Total other financing sources (uses)			
	<u>99,184</u>	<u>(99,184)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>32,294</u>	<u>(2,808)</u>	<u>29,486</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>412,227</u>	<u>106,719</u>	<u>518,946</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 444,521</u>	<u>\$ 103,911</u>	<u>\$ 548,432</u>

See notes to financial statements



**Township of Alamo****COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCES - BUDGET AND ACTUAL -general and special revenue funds**

Year ended March 31, 2004

	<u>General</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Taxes	\$ 108,972	\$ 112,597	\$ 3,625
Licenses and permits	19,000	39,485	20,485
State grants	290,000	271,296	(18,704)
Charges for services	11,240	14,905	3,665
Interest and rentals	6,400	4,776	(1,624)
Other	3,648	6,775	3,127
Total revenues	<u>439,260</u>	<u>449,834</u>	<u>10,574</u>
EXPENDITURES:			
Legislative	3,179	3,179	-
General government	160,159	142,432	17,727
Public safety	155,909	135,342	20,567
Public works	99,357	100,826	(1,469)
Community and economic development	19,239	8,066	11,173
Recreation and cultural	6,798	4,786	2,012
Capital outlay	24,756	41,903	(17,147)
Debt service:			
Principal	74,151	74,151	-
Interest	6,039	6,039	-
Total expenditures	<u>549,587</u>	<u>516,724</u>	<u>32,863</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(110,327)</u>	<u>(66,890)</u>	<u>43,437</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	99,184	99,184	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>99,184</u>	<u>99,184</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(11,143)</u>	<u>32,294</u>	<u>43,437</u>
FUND BALANCE - BEGINNING OF YEAR	<u>412,227</u>	<u>412,227</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 401,084</u>	<u>\$ 444,521</u>	<u>\$ 43,437</u>

<u>Special revenue</u>			<u>Totals (memorandum only)</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
\$ 95,692	\$ 95,692	\$ -	\$ 204,664	\$ 208,289	\$ 3,625
-	-	-	19,000	39,485	20,485
-	-	-	290,000	271,296	(18,704)
-	-	-	11,240	14,905	3,665
-	450	450	6,400	5,226	(1,174)
-	234	234	3,648	7,009	3,361
<u>95,692</u>	<u>96,376</u>	<u>684</u>	<u>534,952</u>	<u>546,210</u>	<u>11,258</u>
-	-	-	3,179	3,179	-
-	-	-	160,159	142,432	17,727
-	-	-	155,909	135,342	20,567
-	-	-	99,357	100,826	(1,469)
-	-	-	19,239	8,066	11,173
-	-	-	6,798	4,786	2,012
-	-	-	24,756	41,903	(17,147)
-	-	-	74,151	74,151	-
-	-	-	6,039	6,039	-
-	-	-	<u>549,587</u>	<u>516,724</u>	<u>32,863</u>
<u>95,692</u>	<u>96,376</u>	<u>684</u>	<u>(14,635)</u>	<u>29,486</u>	<u>44,121</u>
-	-	-	99,184	99,184	-
<u>(99,184)</u>	<u>(99,184)</u>	<u>-</u>	<u>(99,184)</u>	<u>(99,184)</u>	<u>-</u>
<u>(99,184)</u>	<u>(99,184)</u>	<u>-</u>	-	-	-
(3,492)	(2,808)	684	(14,635)	29,486	44,121
<u>106,719</u>	<u>106,719</u>	<u>-</u>	<u>518,946</u>	<u>518,946</u>	<u>-</u>
<u>\$ 103,227</u>	<u>\$ 103,911</u>	<u>\$ 684</u>	<u>\$ 504,311</u>	<u>\$ 548,432</u>	<u>\$ 44,121</u>

See notes to financial statements

**Township of Alamo**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

The accounting policies of the Township of Alamo, Michigan (the Township), conform to U.S. generally accepted accounting principles (hereinafter referred to as generally accepted accounting principles) as applicable to governments. The following is a summary of the more significant accounting policies:

*a) Reporting entity:*

In accordance with generally accepted accounting principles and Government Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, these financial statements present the Township (primary government). The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included. The Township has determined that no outside agency meets the above criteria and, therefore, no outside agency has been included as a blended or discretely-presented component unit in the Township's financial statements.

*b) Basis of presentation:*

The accounts of the Township are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The financial activities of the Township are recorded in the separate funds and account groups, categorized, and described as follows:

*i) Governmental funds:*

General Fund - this fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from property taxes, state distribution, interest, and charges for certain services.

Special revenue funds - these funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

*ii) Fiduciary funds:*

Trust and agency funds - these funds are used to account for assets held by the Township in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*iii) Account groups:*

General fixed assets account group - this account group presents the fixed assets of the Township utilized in its general operations (nonproprietary fixed assets).

General long-term debt account group - this account group presents the balance of general obligation long-term debt.

**Township of Alamo**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

*c) Basis of accounting:*

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

All governmental and agency funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt, which is recognized when due.

*d) Budgets and budgetary accounting:*

The Township follows the procedures in establishing the budgetary data reflected in the financial statements in accordance with the Uniform Budgeting and Accounting Act (Act No. 621, Public Acts of 1978) as prescribed by the State of Michigan.

Budgets for the General Fund and the special revenue funds are adopted at the activity level and are on a basis consistent with generally accepted accounting principles.

*e) Fixed assets:*

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. Public domain ("infra-structure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

This account group is not a fund. It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

*f) Property tax revenue recognition:*

Property taxes are levied as of December 1 on property values assessed as of December 31 of the prior year. The billings are due on February 14 (75 days after the date levied), after which time the bill becomes delinquent and penalties and interest may be assessed by the Township. The Township considers property taxes levied December 1 to be revenue of the current year.

**Township of Alamo**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

*g) Totals (memorandum only):*

The total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation as interfund eliminations have not been made.

**NOTE 2 - DEPOSITS:**

*Deposits:*

Deposits are carried at cost and are maintained at various financial institutions in the name of the Township Treasurer. Michigan Compiled Laws, Section 129.91, authorizes the Township to deposit and invest in the accounts of federally-insured banks, credit unions, and savings and loan associations. At March 31 2004, the Township has deposits with a carrying amount of \$487,205 and a bank balance of \$651,429. Of the bank balance, \$100,000 is covered by federal depository insurance and \$551,429 is uninsured.

**NOTE 3 - INTERFUND RECEIVABLE AND PAYABLE:**

The amounts of the interfund receivable and payable are as follows:

<u>Fund</u>	<u>Interfund receivable</u>	<u>Fund</u>	<u>Interfund payable</u>
General	\$ <u>954</u>	Tax Collection	\$ <u>954</u>
Fire Truck	<u>6,085</u>	General	<u>6,085</u>
	<u>\$7,039</u>		<u>\$7,039</u>

**NOTE 4 - INVESTMENT IN GENERAL FIXED ASSETS:**

A summary of changes in general fixed assets is as follows:

	<u>Balance April 1, 2003</u>	<u>Additions</u>	<u>Removals</u>	<u>Balance March 31, 2004</u>
Land	\$ 66,883	\$ -	\$ -	\$ 66,883
Buildings	133,435	1,937	-	135,372
Improvements other than buildings	40,854	6,980	-	47,834
Machinery and equipment	167,069	-	-	167,069
Vehicles	661,263	19,067	58,000	622,330
Office equipment	<u>59,832</u>	<u>2,796</u>	<u>-</u>	<u>62,628</u>
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>	<u>\$1,129,336</u>	<u>\$30,780</u>	<u>\$58,000</u>	<u>\$1,102,116</u>

**Township of Alamo**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**NOTE 5 - INSTALLMENT PURCHASE AGREEMENT:**

The Township entered into an installment purchase agreement with Fifth Third Bank on January 24, 2003 for the purchase of a fire truck. The agreement is for a loan of \$222,452; with interest at 2.90%; with yearly principal payments of \$74,151 plus interest beginning December 30, 2003, with the final payment due on December 30, 2005.

The annual debt service requirements, including interest of \$6,451, to amortize all debt outstanding, as of March 31, 2004, is as follows:

2005	\$ 78,451
2006	<u>76,301</u>
	<u>\$154,752</u>

**NOTE 6 - CLAIMS ARISING FROM RISKS OF LOSS:**

The Township is exposed to various risks of loss to general liability, property and casualty, and workers' compensation.

The risks of loss arising from general liability up to \$3,000,000, building contents, fleet liability, workers' compensation, and casualty are managed through purchased commercial insurance.

**NOTE 7 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN BUDGETARY FUNDS:**

P.A. 621 of 1978, Section 18(1), as amended, provides that a local unit shall not incur expenditures in excess of the amount appropriated.

In the body of the financial statements, the Township's actual expenditures and budgeted expenditures for the budgetary funds have been shown on a functional basis. The approved budgets of the Township for these budgetary funds were adopted to the activity level.

The following schedule sets forth significant budget variations:

<u>Fund</u>	<u>Function</u>	<u>Activity</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General	Public works	Road improvements	\$83,747	\$87,108	\$ 3,361
	Capital outlay	Capital outlay	24,756	41,903	17,147

**Township of Alamo**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 8 - CONSTRUCTION CODE ACT:**

A summary of construction code enforcement transactions for the year ended March 31, 2004, is as follows:

Revenues	\$39,485
Expenses	<u>43,398</u>
Deficiency of revenues over expenses	<u>\$ (3,913)</u>

**NOTE 9 - FUND BALANCE RECLASSIFICATION:**

During the year ended March 31, 2004, the Township determined that historically the costs of construction code enforcement related earned revenue and that this pattern was not going to change in the near future.

As a result the Township reclassified the opening equity (\$5,280) of the Building Inspection Fund to the opening fund balance General Fund.

**SUPPLEMENTARY INFORMATION**



**Township of Alamo****STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL - General Fund**

Year ended March 31, 2004

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Taxes:			
Property taxes	\$ 80,000	\$ 83,083	\$ 3,083
Tax collection fees	28,000	28,483	483
Trailer park fees	972	1,031	59
Total taxes	<u>108,972</u>	<u>112,597</u>	<u>3,625</u>
Licenses and permits	<u>19,000</u>	<u>39,485</u>	<u>20,485</u>
State grants	<u>290,000</u>	<u>271,296</u>	<u>(18,704)</u>
Charges for services:			
Zoning requests	1,500	1,000	(500)
Land division fees	4,240	4,930	690
Sexton services	4,000	6,175	2,175
Cemetery lot sales	1,500	2,800	1,300
Total charges for services	<u>11,240</u>	<u>14,905</u>	<u>3,665</u>
Interest and rentals:			
Interest	5,000	3,426	(1,574)
Township hall rentals	1,400	1,350	(50)
Total interest and rentals	<u>6,400</u>	<u>4,776</u>	<u>(1,624)</u>
Other:			
Cost reimbursements	2,650	2,202	(448)
Other revenues	998	4,573	3,575
Total other	<u>3,648</u>	<u>6,775</u>	<u>3,127</u>
Total revenues	<u>439,260</u>	<u>449,834</u>	<u>10,574</u>

**Township of Alamo**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL - General Fund (Continued)**

Year ended March 31, 2004

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
EXPENDITURES:			
Legislative - Township Board	\$ 3,179	\$ 3,179	\$ -
General government:			
Supervisor	18,561	17,341	1,220
Clerk	19,216	18,795	421
Treasurer	25,156	24,349	807
Township hall and grounds	10,487	7,336	3,151
Elections	200	114	86
Assessor	19,716	18,512	1,204
Board of review	1,560	1,480	80
Cemetery	26,052	25,367	685
Administration	39,211	29,138	10,073
Total general government	160,159	142,432	17,727
Public safety:			
Fire protection	95,464	91,944	3,520
Building Inspections Department	60,445	43,398	17,047
Total public safety	155,909	135,342	20,567
Public works:			
Street lighting	4,608	4,254	354
Road improvements	83,747	87,108	(3,361)
Recycling and cleanup	11,002	9,464	1,538
Total public works	99,357	100,826	(1,469)
Community and economic development - planning and zoning administration	19,239	8,066	11,173

**Township of Alamo**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL - General Fund (Continued)**

Year ended March 31, 2004

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
EXPENDITURES (Continued):			
Recreation and cultural:			
Park and recreation	\$ 3,100	\$ 3,038	\$ 62
Museum	<u>3,698</u>	<u>1,748</u>	<u>1,950</u>
Total recreation and cultural	<u>6,798</u>	<u>4,786</u>	<u>2,012</u>
Capital outlay	<u>24,756</u>	<u>41,903</u>	<u>(17,147)</u>
Debt service - principal	<u>74,151</u>	<u>74,151</u>	<u>-</u>
Debt service - interest	<u>6,039</u>	<u>6,039</u>	<u>-</u>
Total expenditures	<u>549,587</u>	<u>516,724</u>	<u>32,863</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(110,327)	(66,890)	43,437
OTHER FINANCING SOURCES:			
Operating transfers in - Fire Truck Fund	<u>99,184</u>	<u>99,184</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(11,143)	32,294	43,437
FUND BALANCE - BEGINNING OF YEAR	<u>412,227</u>	<u>412,227</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 401,084</u>	<u>\$ 444,521</u>	<u>\$ 43,437</u>

*Township of Alamo*

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL - Fire Truck Fund**

*Year ended March 31, 2004*

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Taxes	\$ 95,692	\$ 95,692	\$ -
Interest	-	450	450
Other	-	234	234
Total revenues	95,692	96,376	684
OTHER FINANCING USES:			
Operating transfer out - General Fund	(99,184)	(99,184)	-
DEFICIENCY OF REVENUES OVER OTHER USES	(3,492)	(2,808)	684
FUND BALANCE - BEGINNING OF YEAR	106,719	106,719	-
FUND BALANCE - END OF YEAR	<u>\$ 103,227</u>	<u>\$ 103,911</u>	<u>\$ 684</u>

**Township of Alamo**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -all agency funds**

Year ended March 31, 2004

	<u>Balance April 1, 2003</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance March 31, 2004</u>
<b>TRUST AND AGENCY FUND</b>				
<b>ASSETS</b>				
Cash	<u>\$ 477</u>	<u>\$ 43,963</u>	<u>\$ 44,440</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ 2,974	\$ 2,974	\$ -
Due to other governmental units	477	13,434	13,911	-
Due to others	<u>-</u>	<u>27,555</u>	<u>27,555</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 477</u>	<u>\$ 43,963</u>	<u>\$ 44,440</u>	<u>\$ -</u>
<b>CURRENT TAX COLLECTION FUND</b>				
<b>ASSETS</b>				
Cash	<u>\$ 1,136</u>	<u>\$ 2,229,137</u>	<u>\$ 2,218,616</u>	<u>\$ 11,657</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 1,136	\$ 188,871	\$ 189,053	\$ 954
Due to other governmental units	-	2,034,730	2,024,027	10,703
Due to others	<u>-</u>	<u>5,536</u>	<u>5,536</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 1,136</u>	<u>\$ 2,229,137</u>	<u>\$ 2,218,616</u>	<u>\$ 11,657</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash	<u>\$ 1,613</u>	<u>\$ 2,273,100</u>	<u>\$ 2,263,056</u>	<u>\$ 11,657</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 1,136	\$ 191,845	\$ 192,027	\$ 954
Due to other governmental units	477	2,048,164	2,037,938	10,703
Due to others	<u>-</u>	<u>33,091</u>	<u>33,091</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 1,613</u>	<u>\$ 2,273,100</u>	<u>\$ 2,263,056</u>	<u>\$ 11,657</u>